

Bhiwandi powerlooms go on strike, demanding control on yarn prices

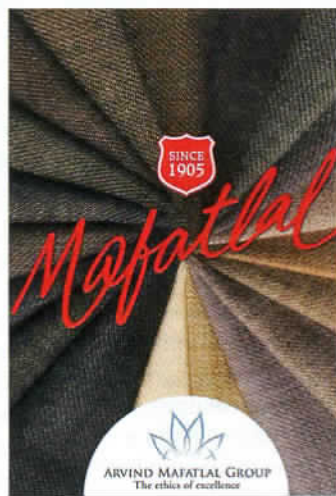
Approximately three-fourth of the 9 lakh powerlooms in Maharashtra's Bhiwandi have decided to stop working from August 17-31, which has led to daily losses of about Rs. 150 crore. Currently, only 2.5 lakh powerlooms are running, that too for just 2-3 days a week. The fall in demand for yarn from big markets like China has led

to production setbacks at the spinning mills in the region too. The powerlooms have demanded a control on yarn prices and the permission to export cloth as the rising power tariff, labour charges and falling prices have made it difficult to yield profits. The strike is expected to boost prices by ensuring shortage of cloth in the market.

Mafatlal notes surge in profit

Net profit at textile major Mafatlal Industries surged by 88 per cent in the first quarter of the current fiscal. The company's net profit zoomed to Rs. 6.50 crore against Rs. 3.47 crore in the corresponding period last year. Standalone sales also increased to around Rs. 365.01 crore, up a steep 61.31 per cent from Rs. 226.21 crore in the previous fiscal's first quarter.

Been into the business for over 100 years, MIL's product portfolio includes a complete range of products consisting of yarn dyed shirtings, suitings, shirting, prints, linens, bleached white fabrics, rubia, value added and fashion denims, corduroys, school uniforms, corporate/institutional uniforms, bed &



bath linen and ready-mades in cotton, linen, polyester/cotton, polyester/viscose, cotton/Lycra, PV/Lycra, terry rayon and polyester wool blends.

Assistance schemes including insurance for powerloom weavers

Powerloom Development and Export Promotion Council (PDEXCIL) Chairman, M. Duraisamy, asked the powerloom weavers to avail the advantages offered to them through the Government schemes, at the inauguration of the fourth edition of the powerloom product fair 'TEXPO 2015', which was jointly organized by the PDEXCIL and the regional office of the Textile Commissioner under the

Ministry of Textiles, Government of India. Rs. 11,952.80 crore has been allocated by the Ministry of Textiles for subsidy outflow for the spinning sector, which is just 26 per cent of the total plan outlay.

The exhibitors managed to earn revenue of Rs. 30-35 lakh during the third edition of the expo, while the current edition is expected to grow in terms of footfall and revenue.



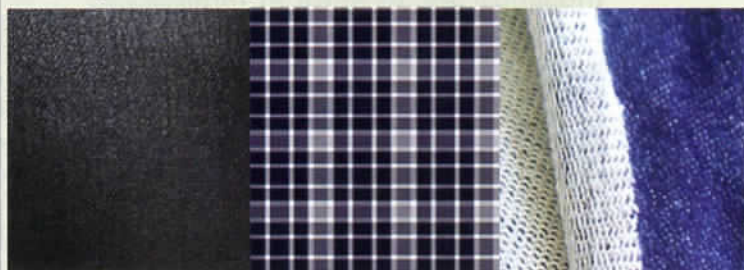
KG FABRIKS, a leading denim manufacturing company in India has made significant innovations across the board since its inception in the year 2006.

State-of-the-art Dyeing and Weaving technologies work together to ensure the quality of denim production keeping at par with international Standards while catering to a varied global denim market.



Multiple wash down effects

Deep and Dark Shades coveted by every denim market is produced by innovative MicronDyeing technology which while increasing the uptake of Indigo also helps maintain the overall water consumption to 3.2 lts per meter of denim production.



COATED DENIM

INDIGO-SHIRTING

KNIT DENIM

The Company's portfolio includes but is not limited to Power Stretches made with unique stretch yarns (Including Dual Core yarns) with better recovery, low shrinkage while offering a softer hand feel which can be garmented to fit women of any size. In-house coated denims, 100% indigo denims, printed and knit denims and also a variety of unique Dobbies and Super Dobbies are made in-house through innovative weaving methods.

Green Initiatives: A Zero waste, Zero Discharge company in its true sense the company adheres to sustainable practices embracing both environmental and social issues

Recovering Indigo from waste water, making denim made from recycled PET bottles, Tencel and Organic cotton, recycling denim waste in pillow fillings are only some of the major sustainable measures adopted.

To learn about our product range, portfolio and green initiatives please visit www.KGFABRIKS.com

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